

Senate File 2208 - Introduced

SENATE FILE _____
BY KREIMAN

(COMPANION TO LSB 5329HH
BY SWAIM)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act limiting the forest reservation acreage property tax
2 exemption and including effective and applicability date
3 provisions.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
5 TLSB 5329SS 82
6 sc/rj/8

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1 1 Section 1. Section 427C.3, Code 2007, is amended to read
1 2 as follows:
1 3 427C.3 FOREST RESERVATION.
1 4 1. A forest reservation shall contain not less than two
1 5 hundred growing forest trees on each acre. ~~If Subject to the~~
1 6 restrictions in subsection 2, if the area selected is a forest
1 7 containing the required number of growing forest trees, ~~it the~~
1 8 area shall be accepted as a forest reservation under this
1 9 chapter provided application is made or on file on or before
1 10 February 1 of the exemption year. If any buildings are
1 11 standing on an area selected as a forest reservation under
1 12 this section or a fruit-tree reservation under section 427C.7,
1 13 one acre of that area shall be excluded from the tax
1 14 exemption. However, the exclusion of that acre shall not
1 15 affect the area's meeting the acreage requirement of section
1 16 427C.2.
1 17 2. An exemption granted for a forest reservation shall not
1 18 exceed ten acres of reservation. An owner of a forest
1 19 reservation is limited to one forest reservation exemption in
1 20 the county.

1 21 Sec. 2. EFFECTIVE AND APPLICABILITY DATE PROVISIONS. This
1 22 Act, being deemed of immediate importance, takes effect upon
1 23 enactment and applies to forest reservation exemptions granted
1 24 before, on, or after the effective date of this Act. Forest
1 25 reservation exemptions in effect as of the effective date of
1 26 this Act shall be modified so that the amount of exemption
1 27 does not exceed ten acres of forest reservation and so that
1 28 only one exemption per owner per county is allowed.

EXPLANATION

1 30 This bill limits to 10 acres the amount of forest
1 31 reservation for which a property tax exemption may be granted.
1 32 The bill also provides that an owner of a forest reservation
1 33 is limited to one forest reservation exemption in the county.
1 34 The bill takes effect upon enactment and applies to forest
1 35 reservation exemptions granted before, on, or after the
2 1 effective date.
2 2 LSB 5329SS 82
2 3 sc/rj/8